



All sections must be read and completed for all applications.
 Section 6 must be completed by SEI Private Trust Company.
 Please print or type all items except signature.
 If you are a Broker Dealer, please also complete section 7.

IRA Application

For Assistance Call: 1-888-200-6796

The USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. This information is subject to verification. If we are unable to verify your identity, we reserve the right to close your account or take such other steps as we deem reasonable.

Sections 1 and 2 must be completed and the information provided will be verified as required by the USA PATRIOT Act. Failure to complete these sections may result in the rejection of your application.

Notice for Non-U.S. persons:

The Fund generally will not accept investments from foreign investors (e.g. foreign financial institutions; non-U.S. persons). The Fund has instructed its transfer agent accordingly. If the Fund does accept such investments, the Fund is expected to conduct enhanced due diligence on such foreign investors as may be required under Section 312 of the USA PATRIOT Act and applicable Treasury or SEC rules, regulations and guidance (if any).

GENERAL INFORMATION

Read the Fund's **prospectus** for important information about the Fund and the **IRA Custodial Agreement and Disclosure Statement** for important information regarding IRA investments and retain them for your files.

Please complete the IRA Application and, if applicable, the IRA Asset Transfer/Direct Rollover Request form. Make your check payable to the Wilshire Mutual Funds .

Regular Mail address:
 Wilshire Mutual Funds
 P.O. Box 219512
 Kansas City, MO 64121-9512

Overnight Mail address:
 Wilshire Mutual Funds
 DST Systems, Inc.
 430 West 7th Street
 Kansas City, MO 64105

For assistance, call the Wilshire Mutual Funds, toll-free at 1-888-200-6796.

1 SHAREHOLDER REGISTRATION

NAME: FIRST MIDDLE LAST

STREET ADDRESS

IF MAILING ADDRESS IS A POST OFFICE BOX (OTHER THAN AN ARMY POST OFFICE BOX OR A FLEET POST OFFICE BOX), THEN A PHYSICAL STREET ADDRESS IS ALSO REQUIRED BY THE USA PATRIOT ACT.

CITY STATE ZIP

() () DAYTIME TELEPHONE EVENING TELEPHONE

SOCIAL SECURITY NUMBER DATE OF BIRTH

E-MAIL ADDRESS

Receiving Investor Documents

The Wilshire Mutual Funds is taking advantage of the "Householding" Rule, which permits the delivery of one copy of an annual/semi-annual report, and/or prospectus on behalf of two or more shareholders at a shared address. Unless you indicate otherwise by checking the box below, your signature on this application indicates your consent to Householding and the Fund will deliver one copy of the above referenced documents to your address for as long as you remain invested in the Wilshire Mutual Funds. You may revoke your consent at any time by calling 1-888-200-6796. Upon receiving such notification, the Fund will begin mailing individual copies of the above referenced documents to your attention within 30 days.

I do *not* wish to participate in Householding.

Documents provided in connection with your Application will be used solely to establish and verify your identity. The Fund will have no obligation with respect to the terms of any such documents.

2 TYPE OF IRA AND INVESTMENT ACCOUNTS

Please check only one box indicating the type of IRA you are opening.
 If more than one option is required please use multiple applications.

Traditional IRA

- Contribution for tax year 20_____ \$ _____
- Transfer Traditional IRA assets from my account at another financial institution* % or \$ _____
- Direct Rollover from a 401(k), Profit Sharing, or Employer-Sponsored Plan* % or \$ _____

Roth IRA

- Contribution for tax year 20_____ \$ _____
- Transfer Roth IRA assets from another financial institution, where my account was started in (year) _____* % or \$ _____
- Direct Rollover from a 401(k), Profit Sharing, or Employer-Sponsored Plan* % or \$ _____

Roth IRA Conversion

- Convert my existing Wilshire Mutual Fund Traditional IRA to a Roth IRA _____ Existing Traditional IRA Account Number
- Transfer Roth IRA assets from another financial institution, where my account was started in (year) _____* % or \$ _____
- I elect to have no withholding taken on the conversion of my Traditional IRA to a Roth IRA. (If this box is not checked, a 10% withholding will be taken for Federal Income Tax. You may wish to consult a tax advisor.)
- I elect to increase the withholding amount to _____ % (10-100%) (not less than 10%)

SEP IRA

- SEP employer (or self-employed) contribution (year) _____ \$ _____
- Transfer SEP IRA* \$ _____

*Please complete the IRA Transfer/Direct Rollover Request Form.

3 INVESTMENT INSTRUCTIONS

- Enclose your check (minimum initial investment for an IRA is \$1,000 and subsequent investment minimums are \$100)
- **Make your check payable to: Wilshire Mutual Funds**
- The fund does not accept cash, travelers checks, cashier's checks, bank drafts, money orders, starter, counter or third party checks.

	Investment Class \$1,000 initial
WILSHIRE LARGE COMPANY GROWTH PORTFOLIO	\$ _____ FUND 3650
WILSHIRE LARGE COMPANY VALUE PORTFOLIO	\$ _____ FUND 3652
WILSHIRE SMALL COMPANY GROWTH PORTFOLIO	\$ _____ FUND 3654
WILSHIRE SMALL COMPANY VALUE PORTFOLIO	\$ _____ FUND 3656
WILSHIRE 5000 INDEX PORTFOLIO	\$ _____ FUND 3658
WILSHIRE LARGE CAP CORE 130/30	\$ _____ FUND 3662

4 BENEFICIARY DESIGNATION

Designate the beneficiary or beneficiaries who will receive your IRA account in the event of your death. If you name more than one beneficiary, indicate the percentage each is to receive, otherwise your named beneficiaries (if more than one) will share equally.

If you need more space to list additional beneficiaries, please use a separate sheet to list them using the same format as below.

Primary Beneficiary

1. _____

NAME	PERCENT
RELATIONSHIP	DATE OF BIRTH
	SOCIAL SECURITY NUMBER

2. _____

NAME	PERCENT
RELATIONSHIP	DATE OF BIRTH
	SOCIAL SECURITY NUMBER

Secondary Beneficiary

1. _____

NAME	PERCENT
RELATIONSHIP	DATE OF BIRTH
	SOCIAL SECURITY NUMBER

2. _____

NAME	PERCENT
RELATIONSHIP	DATE OF BIRTH
	SOCIAL SECURITY NUMBER

Spousal Consent

Only applicable if the accountholder named designates a beneficiary other than their spouse and lives in a community or marital property state.

(This section should be reviewed if either the Trust or the residence of the accountholder is located in a community or marital property state and the accountholder is married and is designating a beneficiary other than the spouse. It is the accountholder's responsibility to determine if this section applies. The accountholder may need to consult with legal counsel. Neither the Custodian nor the Sponsor will be liable for any consequences resulting from a failure of the accountholder to provide proper spousal consent.)

I am the spouse of the above-named accountholder. I acknowledge that I have received a full and reasonable disclosure of my spouse's property and financial obligations. Due to any possible consequences of giving up my community property interest in this IRA, I have been advised to see a tax professional or legal advisor. I hereby give the accountholder any interest I have in the funds or property deposited in this IRA and consent to the beneficiary designation(s) indicated above.

I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Custodian.

X _____

SIGNATURE OF SPOUSE DATE

X _____

SIGNATURE OF WITNESS FOR SPOUSE DATE

5 SHAREHOLDER AGREEMENT

- (a) I acknowledge that I have received the SEI Private Trust Company IRA Disclosure Statement and the IRA Custodial Agreement. I have read both and I accept and agree to be bound by the terms and conditions of the IRA Custodial Agreement. I have also read the current prospectus and this application and agree to all terms. In addition, I authorize the instructions in this application. I also agree that any shares purchased now or later are and will be subject to the terms of the prospectus as in effect from time to time.
- (b) I agree that the designation of the tax year for my deposit and my election to treat a deposit as a rollover (if applicable) are irrevocable.
- (c) By execution of this application, the investor represents and warrants that (i) he has the full right, power, and authority to make the investment applied for and (ii) he is a natural person of legal age in his state of residence. By signing this application, I hereby authorize and appoint SEI Private Trust Company to act as Custodian of my account. I further agree that for any future modifications to be valid they must be received by SEI Private Trust Company.
- (d) If I am a U.S. citizen, resident alien, or a representative of a U.S. entity, I certify, under penalty of perjury, that:
 - i. The social security number or employer identification number shown on this form is my correct Taxpayer Identification Number
 - ii. I am not subject to backup withholding because:
 - a. I am exempt from backup withholding OR
 - b. I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividend OR,
 - c. The Internal Revenue Service has notified me that I am no longer subject to backup withholding. (Strike out this item (b) if you have been notified that you are subject to backup withholding.)
 - iii. I am a U.S. person, resident alien, or a representative of a U.S. entity.
- (e) **By my signature below, I certify, on my own behalf or on behalf of the investor I am authorized to represent, that:**
 - i. **the investor is not involved in any money laundering or terrorist financing schemes and the source of this investment is not derived from any unlawful activity; and**
 - ii. **the information provided by the investor in this application is true and correct and any documents provided herewith are genuine.**

X _____

SIGNATURE DATE

6 CUSTODIAN ACCEPTANCE

- The Custodian hereby adopts this SEI Private Trust Company Individual Retirement Custodial Account.

SEI PRIVATE TRUST COMPANY:

X _____

BY DATE

TITLE

7 DEALER/SERVICE ORGANIZATION USE ONLY

FIRM NAME

FIRM NUMBER

REP NAME

REP NUMBER

BRANCH ADDRESS

BRANCH PHONE NUMBER BRANCH NUMBER

AUTHORIZED SIGNATURE OF DEALER